



What is the cost of a T.E.A.C.H. A.A. scholarship to a sponsoring employer?

A sponsoring employer has several responsibilities with a T.E.A.C.H. Contract, 3 of which have financial obligations: 10% cost-share on college tuition; 40% cost-share on release time & a raise or a bonus at successful completion of the contract.

The contract reads:

“Upon a receipt of an invoice, reimburse VAEYC for 10% of the cost of tuition for the above named scholarship recipient up to a maximum of 15 credits during the contract period (1 year for A.A. scholarship) specified above.”

Details:

T.E.A.C.H. allows for a minimum of 9 credits to a maximum of 15 credits during a contract. A contract covers 1 year or 3 semesters.

Approximate cost: Currently a 3-credit course at CCV is \$759. There is a \$75 registration fee **per semester** and there may also be lab or materials fees as well. Below is a cost breakdown for a recipient taking a 3 credits and 6 credits during one semester to give you an idea of your responsibility as a sponsor (**generally, recipients take no more than 2 courses per semester**). Please note that these figures do not take into consideration any financial assistance (PELL or VSAC).

3 credits:

Tuition: \$759.00
Admin Fee: \$75.00
 Total: \$834.00

X 10%
\$83.40 sponsor's portion of tuition

6 credits:

Tuition: \$1,476.00
Admin Fee: \$75.00
 Total: \$1551.00

X10%
\$155.10 sponsor's portion of tuition



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The contract reads:

“Provide 4 hours paid release time per week, each week of an enrolled semester to the above named scholarship recipient employee.”

Details:

Paid release time for a recipient is time out of the classroom that enables them to keep a manageable work/life balance. There are no restrictions on how this time is used. The current minimum wage is used as the rate regardless of the hourly pay of the recipient. The sponsoring center is reimbursed for a portion of any cost incurred for a substitute (based on minimum wage) to cover the recipient being out of the classroom. The following describes how this reimbursement works:

15-week semester:

Total allowed: 60 hrs.
 Rate: X \$9.60/hr.
 Total: \$576.00
 VAEYC Pays: \$345.60 (60%)
Cost to sponsor: \$230.40

12-week semester (summer semester):

Total allowed 48 hrs.
 Rate: X \$9.60/hr.
 Total: \$460.80
 VAEYC Pays: \$276.48 (60%)
Cost to sponsor: \$184.32

Your program account will be reconciled following VAEYC’s full tuition payment to CCV and your submission of release time Form C’s. You will be debited your 10% share of tuition AND credited VAEYC’s 60% share of release time. This usually results in a check out to the program:

1 recipient, 15 week semester, 3 credits:

\$345.60 (VAEYC share of release time)
 - \$83.40 (Sponsor portion of tuition)
\$262.20 back to center from VAEYC

1 recipient, 12 week semester, 6 credits:

\$276.48 (VAEYC share of release time)
 - \$ (Sponsor portion of tuition)
\$112.62 back to center from VAEYC

The contract reads:

“Upon successful completion of the contract term, award a bonus or 1.5% raise to the scholarship recipient. The bonus and raise are above any other expected bonus or raise.”

Details:

Any raise or bonus (\$250 or \$375 depending on scholarship model) is above and beyond any that may be a part of your program’s wage scale. If the raise option has been chosen the raise must be issued and effective in the recipients’ next pay period following successful completion of the contract. Bonuses are required to be paid to the scholarship recipient within six months of the completion of the contract and may be broken into two payments.

If a sponsor is able to sponsor a recipient for multiple contracts the general expectation is that a raise is issued at some point to the recipient so that compensation increases.